Affording a Hockaday Education

TUITION ASSISTANCE:

Tuition assistance is granted on an annual basis, but renewal is not automatic or guaranteed as each family’s financial circumstances may change from year to year. Therefore, families are required to submit application forms annually. Families who enter Hockaday without receiving aid should not expect to receive aid in future years unless there is a change in the family’s financial status.

TUITION ASSISTANCE APPLICATION FEE:

SSS charges a processing fee of $55 for their online application. SSS will automatically waive the fee if a family meets certain criteria when they submit an application.

DEADLINES FOR TUITION ASSISTANCE APPLICANTS:

The following must be submitted to SSS no later than February 15, 2022 if you are a prospective student, or December 1, 2021 if you are a currently-enrolled family.

- Parents’ Financial Statement (PFS) can be submitted online at www.solutionsbysss.com/parents starting September 1, 2021. All items on the application must be answered, and unusual circumstances explained.
- Copy of the 2021 signed income tax return (including all related schedules such as Schedule A, C, E, etc.). All families applying for aid for the first time should submit 2021 and 2020 tax returns.
- Copies of W-2 and/or 1099s
- Copies of all parent’s/guardian’s most recent paycheck(s)/paystub(s)
- Monthly Income and Expense Report signed by both parents
- If you are a shareholder in an S Corporation or a partner in a Partnership, we will also need copies of your Schedule K-1. Note: If the student’s parents are divorced or separated, each parent must complete a separate PFS and Monthly Income and Expense Report, as well as submit their income tax returns adhering to the deadlines listed above.

CONTACT INFORMATION:

Tiffany Nelson: tnelson@hockaday.org, 214.360.6520
Cyndi Lewis: clewis@hockaday.org, 214.360.6521

Fees, Payment Plans, and Policies

ADMISSION APPLICATION FEE:

Families will pay a non-refundable admission application fee of $100 for a Lower School applicant or $175 for a Middle School or Upper School applicant, to be turned in with the application. The application fee may be reduced for those with significant financial need. Please contact the Office of Admission and Tuition Assistance regarding a reduced fee.

ENROLLMENT DEPOSIT:

A non-refundable enrollment deposit of $1,000 is due with the signed enrollment contract. This deposit is applied to tuition. Tuition and fees are due and non-refundable on June 1, 2022.
- For newly-admitted students who demonstrate financial need, the enrollment deposit will be reduced.
- For newly-admitted students, the contract and deposit are due by March 25, 2022.
- For Hockaday students currently receiving tuition assistance, the amount of the re-enrollment deposit is reduced.
- For returning students, the re-enrollment contract and deposit are due February 15, 2022.

TUITION AND FEES PAYMENT PLAN OPTIONS:

OPTION 1
June 1, 2022 Tuition and fees paid in full

OPTION 2
Tuition paid in two installments.
- June 1, 2022 First installment – 60% of tuition plus a $350* finance charge
- December 1, 2022 Second installment – 40% of tuition

OPTION 3
Tuition paid in 10 monthly installments on the 20th day of each month (June 2022 – April 2023). Mandatory fees are due on June 1, 2022.
- Finance charge of $350*
- Tuition Refund Insurance – Tuition refund insurance* is 1% of total tuition and fees.
- Automatic payments must be authorized by logging into your FACTS account and updating payment setup.
- All late payments are subject to a $100 fee.*

* Not applicable to families who qualify for financial assistance

PAYMENT POLICIES:

All payments of tuition, fees, or other charges should be paid when due. The following policies direct the actions of the School and those of faculty and staff:
- The Tuition Assistance Committee will not consider an application for tuition assistance for a returning student until all accounts are current.
- The School may withhold student grade reports, student transcripts, diplomas, or recommendations if tuition and other incurred charges are not paid.
- A student may not be permitted to register, attend class, and/or take exams if the student’s account is in arrears.

EDUCATIONAL LOAN OPTIONS:

To help manage costs, families may choose to work with a third-party provider to serve as an additional financial resource.

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It is Hockaday’s policy not to discriminate, and to comply with all applicable state and federal laws prohibiting discrimination in the School’s admission and education policies, tuition assistance programs, athletic programs or other administered activities based on race, color, sexual orientation, creed, religion, national origin, ethnicity or other applicable protected classification.
New books can be purchased through MBS/BNC Direct Online programs, and laptops for those who qualify. Tuition assistance is available for books, uniform, after-school Association uniform resale shop.

Upper School students may bring their own device. New students grades 5–8 will purchase a laptop. The 5th grade P.E. Uniform: (a school blazer is required for grades 5–12 and results in higher cost)** School Uniform: (depending on the grade level)*

**Books for MS and US students:** Approximately $350–$700

- Daily lunch
- Books, supplies, and technology for Lower School students
- Supplies for Middle School students
- Activity and publication fees such as yearbook, newspaper, and directory
- Student accident insurance
- Class trip fees for Middle School, Form I, and Form IV students
- Form IV senior activity fees
- Student admission to all on-campus plays, concerts, and sporting events
- Parents’ Association dues

**ADDITIONAL EXPENSES WILL VARY FROM STUDENT TO STUDENT.**

AN AVERAGE REPRESENTATION IS SHOWN BELOW:

- Books for MS and US students: Approximately $350–$700 (depending on the grade level)*
- School Uniform: A complete new uniform, $250–$450 (a school blazer is required for grades 5–12 and results in higher cost)**
- P.E. Uniform: A complete new uniform, $40**
- Laptops: New students grades 5–8 will purchase a laptop. The 5th grade laptop bundle is $1650 for grades 6–8 the cost is $1600.
- Upper School students may bring their own device.
- After-School: Optional programs are offered for LS and MS
  - *New books can be purchased through MBS/BNC Direct Online Bookstore. Used books can be purchased from any vendor.
  - **Pre-owned uniforms can be purchased from the Parents’ Association uniform resale shop.

**NOTE:** Tuition assistance is available for books, uniform, after-school programs, and laptops for those who qualify.

### Tuition Assistance Information

#### WHAT IS TUITION ASSISTANCE?

Tuition assistance is need-based tuition assistance. Decisions regarding tuition assistance are made by the Tuition Assistance Committee on the basis of a family's demonstrated need and the availability of funds from the School. Such need is defined as the difference between the School’s tuition and what the family can reasonably contribute.

Hockaday has partnered with School and Student Services (SSS), a third-party service, to help analyze a family’s need for aid. This service provides schools with information and guidelines for making tuition assistance awards fairly and equitably. The family completes a Parents’ Financial Statement (PFS) online which asks for information on income, expenses, assets, and liabilities. SSS then estimates the family contribution. The Tuition Assistance Committee uses that estimate, in combination with completed tax documents and a monthly income and expense report, to determine need.

A Hockaday education is an investment in your daughter’s future. We recognize that this is a significant financial undertaking, and we are committed to making this excellent education affordable for every student regardless of family financial circumstances. Hockaday will award roughly $3 million in tuition assistance and supplemental support to 13% of the student body for the 2021–2022 academic year, with an average day student award of $20,606.

#### WILL I QUALIFY?

Many factors enter into the determination of tuition assistance awards, such as household income and expenses, assets and indebtedness, and the number of children attending tuition-charging schools and colleges. Because individual family financial circumstances differ, the calculation of need will be unique to each circumstance. Given the many variables that affect an award decision, it is impossible to accurately predict a family’s tuition assistance award based solely on family income. However, we provide the following table as a guide. It illustrates the tuition assistance distribution for day students at Hockaday for 2021–2022.

<table>
<thead>
<tr>
<th>FAMILY INCOME</th>
<th>AVERAGE FAMILY SIZE</th>
<th>NUMBER OF AWARDS/RECIPIENTS</th>
<th>AVERAGE AWARD</th>
<th>TOTAL TUITION DOLLARS AWARDED</th>
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<tr>
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<td>17</td>
<td>$28,412</td>
<td>$483,000</td>
</tr>
<tr>
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</tbody>
</table>

#### HOW DO I APPLY?

If you are interested in applying for tuition assistance, contact Tiffany Nelson or Cyndi Lewis in the Office of Admission and Tuition Assistance to request information be sent to you, or indicate that you are interested in applying for tuition assistance on the online admission application. Prospective families who have indicated their interest in tuition assistance will receive tuition assistance information in December. Families may also apply online by visiting https://tinyurl.com/hockadaytuitionassistance. The current year application will be available on September 1, 2021.

It is imperative that families, both new and returning, meet tuition assistance deadlines. The Tuition Assistance Committee will only make decisions for families whose files are complete, whose accounts are current, and whose student is in good academic and personal standing.