ST. ANDREW'S COLLEGE

# 2019 **ANNUAL REPORT**

# A LETTER FROM THE **EXECUTIVE DIRECTOR**

In June, I reached my one-year milestone as Executive Director of Advancement and it happened to coincide with our end-of-year Prize Day ceremonies. As I sat on the dais in a different role than in the 18 years previously spent as a teacher and Assistant Head at St. Andrew's College, I looked upon the proceedings with a new perspective.

I was moved when an emotional Ann Bease presented the Justin Ross Scott Memorial Dramatic Arts Prize to graduating student, **Nova Schmidt**. Ann, the mother of **Justin '98**, who passed away in 2003, provides this annual prize in recognition of her son's love for the dramatic arts while attending St. Andrew's. As she handed the award to Nova, her passion for the School and what it did for her son in his short life was evident.

It got me thinking about all the awards handed out – 54 in total – and how each of those came to be, all starting with a donation from someone: a parent, a faculty or staff member, an Old Boy, a community member. Each one has its own important story of dedication to this school.

There is motivation behind each gift and every one of them makes St. Andrew's a better place for learning, teaching, living, and making memories. It takes the heart and soul of a community to realize our dreams and it is with great excitement that I announce our new *Legacy Campaign* in support of the School's Endowment Fund.

All of our prizes, scholarships and bursaries, and many academic and co-curricular programs are supported through endowment initiatives.

Our endowment has grown to more than $34 million, contributing to approximately $2.7 million in scholarship and bursary assistance this year, but that is not enough to sustain our mission to ensure affordability is not a barrier to attaining a St. Andrew's education.

Donations to our *Legacy Campaign* will touch countless lives and allow boys of limitless potential who aspire to change the world, an opportunity to realize their dreams.

I hope you will join me as we build our endowment assets to $100 million.

Greg Reid
Executive Director of Advancement

# NEW **GOVERNORS & TRUSTEES**

## GOVERNOR Michael Chadsey

is head of the Mathematics Department and director of Summer School at St. Andrew's College. In his 12 years at the School, he has coached soccer, lacrosse, and basketball. He has also been the faculty advisor for several clubs, is a duty teacher in Flavelle House, and was the founding chair of the Standing Committee for Excellence in Teaching and Learning.

## GOVERNOR Geewadin Elliott

is the business development manager and elected leader with his First Nation. He was previously a detective constable with the Ontario Provincial Police (OPP), the OPP's First Nations community safety initiative coordinator, and head councilor and director of the recreation, culture, and tourism department for the Chippewas of Nawash Unceded First Nation. He also holds a position on the dynaCERT Inc. advisory board. Geewadin, father of Neebeesh and Neebin, who are in the Class of 2020, is the executive lead consultant with Sigma Energy Storage and Kitchenuhmaykoosib Inninuwug First Nation, coordinating a large-scale energy storage project in Northern Ontario. Additionally, he is the founder of the Potawatomi Migration and Recognition Initiative and a member of the Aboriginal Professional Association of Canada.

## GOVERNOR Whitney Elliott

joined St. Andrew's in 2006 as a French teacher. She helped introduce the Extended French program and French exchange in 2009, participated in the development of the Core French program in 2012, and was a member of the Middle School Leadership Team as the core team leader until 2018. She led the inaugural SAC IT conference, has been an IBSC action research participant, and helped many new faculty members in her role as induction co-chair. This year, she assumed the role of integrated wellbeing coordinator, with a focus on integrating mindfulness into the daily lives of students and staff. Whitney coaches volleyball and track and field, and is a duty teacher in Macdonald House. She sits on the School's MEDIC (Masculinities: Equity, Diversity & Inclusivity Committee) and wellness committees.

## GOVERNOR John Rook '64

is a litigation partner at Bennett Jones in Toronto. In his more than 40-year career as a commercial litigator, John has helped clients develop practical and innovative strategies for prosecuting and defending civil, criminal, and administrative proceedings, and respond to regulatory investigations. He was previously the chair of the St. Andrew's College Foundation and a board member of the St. George's Golf Club, the Stratford Festival, and the Stratford Foundation.

## GOVERNOR Bill Yuill '57

is chairman and CEO of Canadian private equity company, The Monarch Corporation, a company dedicated to enriching the social, cultural, and economic fabric of the communities it serves in Alberta. Since 2007, Bill has chaired the Yuill Family Foundation, which supports charities and non-profits. He was given the Alberta Order of Excellence in 2016, the Queen Elizabeth II Diamond Jubilee Medal in 2013, and the Queen Elizabeth II Golden Jubilee Medal in 2003. Bill's love of sports and helping young athletes led him to found Consolidated Sports Holding Ltd., which owns seven minor league baseball teams in Canada and the United States, a professional basketball franchise in Las Vegas in the World Basketball League, and the Everett Silvertips of the Western Hockey League.

## TRUSTEE Sean Etherington '94

is president of Assante Wealth Management and a member of the executive management team of CI Financial Corp. As well, he is a director of the Mutual Fund Dealers Association Investor Protection Fund and a board member and co-founder of motionball for the Special Olympics, along with his brothers **Mark '92** and **Paul '95**. motionball is a not-for-profit organization that aims to raise national awareness and funding for the Special Olympics. Sean is a past board member of Special Olympics Ontario.

## TRUSTEE Chris Hind '88

is senior principal of the CPP IB infrastructure investment department. Prior to joining CPP IB, Chris was managing director and head of energy M&A at CIBC Capital Markets where he spent 18 years in various roles within the investment banking and merchant banking divisions. Chris represents CPP IB as a director on the boards of Transportadora de Gas del Peru S.A. and Puget Sound Energy. He has previously held non-profit board positions with Boost and Wellspring on the finance, budget, and investment committees.

## TRUSTEE Dr. Rick Mangat

co-invented the SPY Imaging System, a product that can be used in surgeries to assess blood flow and perfusion, thereby improving the outcomes for patients and assisting doctors across the world. Through this, Rick, father of Brennan '24, co-founded NOVADAQ Technologies Inc., in 2000 and has held numerous positions within the company including the role of CEO from 2000 to 2003 and from 2016 until the company was sold in 2017 to Stryker Corporation.

# THE X FACTOR

**How did Xavier Henry '19, who has four older siblings and is being raised by a single mom who works two jobs in the east end of Toronto, find his way to a prestigious independent school for boys in Aurora? It all comes down to connections.**

By Julie Caspersen

The future is looking bright for **Xavier Henry '19**. The stellar hockey player stood out on defence at the 2019 MacPherson Tournament and was named MVP, winning the J.P. McClocklin Award. He graduated an Ontario Scholar in June and earned a full scholarship to the University of Maine. He is spending this year working on his game playing for the Chilliwack Chiefs of the British Columbia Hockey League.

He can thank St. Andrew's College and his teachers. He can be grateful to his mentor, **Jeremy McIntosh '92**. He can extend his gratitude to **Andrew Dalton '78** and his wife, Julie, who provided a crucial scholarship for his two years as a boarding student in Sifton House.

But Xavier's mother, Jennifer Oberding, gives credit to the network of Andreans that encouraged her son, supported him, and nurtured him. She also commends Xavier, the youngest of five children, who is enthusiastic, polite, and hard-working; he's basically a great guy who has a talent on the ice and was given the opportunity to thrive as part of the SAC family.

It all came down to connections.

Xavier used to play hockey against Jeremy's son at the AA level. Jeremy took a liking to Xavier and recognized his on-ice talent. When, at the age of 11, he got called up to AAA, "Jeremy became our cheerleader. Xavier was like a son to him," Jennifer said.

Jeremy contributed to Xavier's hockey costs so he could continue playing and improving. At 16, Xavier was drafted to the Ontario Hockey League's Hamilton Bulldogs, based 90 minutes from his home in Scarborough in the east end of Toronto, but he was hesitant to join as he'd have to move from home, plus it would deem him ineligible to play U.S. college hockey.

Jeremy and Wade Arnott (Xavier's agent, whose oldest son is a classmate of Xavier's and younger son is in the Class of 2022) sat with Jennifer at a coffee shop near her apartment a couple of years ago and introduced the idea of a St. Andrew's education for her son.

"Jeremy said, 'If he's going to leave home, he might as well leave home and get an amazing education,'" Jennifer recalled during a chat at the same coffee shop. She was sold on the fact that St. Andrew's also offers an exceptional hockey development program.

"It all happened very organically. I recognized that Xavier had all the academic potential, athletic drive, and talent but just needed the right platform to find his success. It didn't take me long to realize that SAC and Xavier would be a perfect fit," Jeremy said.

So, Xavier, Jennifer, and Jeremy made the trek from Scarborough to Aurora for a tour of the campus and a meeting with **Michael Roy '85**, Director of Admission, to discuss finances. Michael said Xavier was eligible for a bursary to support his Grade 11 and 12 education but cautioned that the School doesn't offer full scholarships. Jeremy was quick to respond that he'd be responsible for the rest.

Xavier was enrolled as both a recipient of the Dalton Family Bursary, supporting boys "of academic strength and athletic ability" since it was established in 1995, and

through the generosity of Jeremy, an engaged Old Boy.

"Attending St. Andrew's opened his eyes to things he didn't think were doable," Jennifer said. "He's seen the magnitude of life as a successful person."

Xavier, too, recognizes the advantages he has been given: "Having the opportunity to board at the School provided me with the luxury of having everything I need to develop as a student, a hockey player, and a gentleman."

He and his mother used to travel five hours a day by bus, to and from rinks during the hockey season. As a St. Andrew's student, the six-foot-five teen practiced his skills at the La Brier Family Arena on campus, giving him the time to keep up with his academic commitments, participate in the Focus Festival for the Arts, and earn his 100-hour volunteer pin.

His athletic pursuits didn't end at the rink, either. Xavier was named MVP of First Volleyball and, according to his coach, Claudio Numa, was very athletic and charismatic. "He turned out to be a feared and admired opponent. He was such a captivating and powerful hitter that at tournaments, he had teams staying behind cheering for him." As well, Xavier made the First Lacrosse team, became a starter, and was a key contributor on defence despite having never picked up a lacrosse stick prior to attending St Andrew's.

"I couldn't be prouder of the young man Xavier has become. I know SAC has been a huge part of that. Xavier is proof that the system at SAC is thriving," Jeremy said.

But things might have been different if Jennifer hadn't wanted more for her family than what she had growing up, having only known life inside the boundaries of social housing. She made it her mission to break the generational cycle of poverty, both financial and educational, for her five children and did what she could to expand their horizons.

"I can open doors for my children and keep them believing that anything in life is achievable," she said.

Those doors to a bright future were held open by both Jeremy McIntosh and Andrew Dalton, and Xavier bounded through, willing to learn and play hard.

"It is not lost on me how fortunate I am to have had this incredible, life-changing experience," he wrote in a letter to the Daltons. "Hopefully, directly because of your good deed, I, too, will one day have the chance to give back in such a meaningful and compassionate way." **X**

## XAVIER IN ACTION

Left to right: Xavier playing First Volleyball; receiving the MacPherson Tournament MVP award from **Jim McClocklin Jr. '96**; Xavier between his mother, Jennifer Oberding, and **Jeremy McIntosh '92** at the Grade 12 grad dinner.

# ENDOWMENT VALUE GROWTH

Every 5 years since **1965**

| | |
|---|---|
| **2019** | $34,500,000 |
| **2014** | $28,500,000 |
| **2009** | $20,200,000 |
| **2004** | $15,700,000 |
| **1999** | $11,300,000 |
| **1994** | $5,600,000 |
| **1989** | $1,800,000 |
| **1984** | $1,200,000 |
| **1979** | $840,000 |
| **1974** | $685,000 |
| **1969** | $533,000 |
| **1965** | $510,000 |

The first funded prize is established. The Wyld Prize in Latin distributed $25 for the first time in June 1907 and was handed out annually on Prize Day until June 1984.

**1907**

SAC Board of Governors begins to save and manage a small reserve fund. The Classes of 1920-1922 Fund is founded.

**1920**

Graham Campbell, a friend of Dr. Macdonald, leaves a significant portion of his estate to the College, initiating the first endowed scholarship and bursary. The Campbell Houses were named in his honour.

**1955**

The St. Andrew's College Foundation is founded and incorporated, and the initial Board of Trustees is secured. Seven trustees originally sat on the committee with the primary responsibility of managing the investment of the Endowment Fund.

**1962**

# SAC Endowment Fund

## *A brief history*

The Endowment Fund is a significant pool of money the College draws on each year to support scholarships, bursaries, prizes, awards, and various school programs. The fund is a managed investment that, through donations and earned investment income, continues to grow year-over-year net of its annual disbursement.

In the late 1920s, the SAC Board of Governors began to manage a savings account that would eventually become the endowment. Its value didn't grow with much vigour until the 1950s when Graham Campbell, a friend of the School, bequeathed his estate to St. Andrew's, thus spurring the incorporation of the St. Andrew's College Foundation in 1962 and a new Board of Trustees that has since managed the fund.

In actuality, the Endowment Fund is comprised of many smaller, unique endowed funds – 128 of them to be exact. Each one was founded and/or named after a particular donor, family member, or Andrean and has a unique purpose.

The SAC endowment has grown to more than $34 million while contributing to an annual disbursement of approximately $2.7 million. As it continues to grow, so, too, does its impact on our students, all the while providing security and structure to the future of St. Andrew's.

1907 1920 1955

10 20 50

# SAC ENDOWMENT & FUNDRAISING TIMELINE

There have been many important developments in the history of St. Andrew's College. Here is a snapshot of several marquee moments.

The first tribute fund is instituted for **Ian Flemming '46**. In 2009, the Ian Flemming Award, donated by a group of his friends, is renamed the Ian & Michael Flemming Award to include Ian's late son, **Michael '72**, who passed away in 2009.

1968

The Biafran Award is established to recognize a member of the staff or faculty who means the most to the graduating class. It is the only endowed award reserved for faculty/staff and was donated by B.G. Sara, father of **Jim Sara '71**. A donation is made to hunger relief in the name of the winner.

1971

The SAC Endowment reaches the $1-million mark.

1983

The Dick Gibb Scholarship Fund is launched in his memory. His dedication and long-standing career with the School saw an outpouring of support for this scholarship, making it the most successful commemorative scholarship on record amassing a principle more than $1 million.

1986

The Ladies' Guild Endowment Fund is created with its first donation of $14,000.

1992

The first disbursement, a $100,000 contribution, from the Endowment Fund to the College takes place.

1996

The Andrean Legacy program is established by then-Director of Advancement, **Jim Herder '64**, and **Sandy Munro '70**, who was a Foundation Trustee. This life insurance program has grown to include more than 40 policies and now equates to $27 million in future gifts.

1997

The market value of the endowment reaches $20 million.

2007

The School hosts its first Giving Day.

2016

The School announced the *Legacy Campaign* to bring the Endowment Fund to $100 million in combined assets.

2019

1962 1968 1971 1983 1986 1992 1996 1997 2007 2016 2019

60 70 80 90 00 20

## THE WEATHERED STEP OF FLAVELLE HOUSE

One of the characteristics of being old is that you can see how the passage of time has left its mark. Scars and wrinkles announce a life well-lived. The doorstep of Flavelle House, one of our original buildings – now 93 years old, has been eroded by the footsteps of boarders crossing its threshold since 1926. The gentle depression in the stone testifies to the comings and goings of thousands of Andreans.