

WESTMINSTER CHRISTIAN SCHOOL
STATEMENT OF ACTIVITIES

	2017-2018	2018-2019	2019-2020
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Revenues:			
Tuition Revenue, net of aid and remission	\$ 18,473,126	\$ 18,942,000	\$ 19,830,000
Fee Revenues	2,166,825	1,765,000	1,740,000
Auxiliary Revenues	1,177,197	1,055,000	1,060,000
Interest Income and Other Revenues	338,045	245,000	190,000
Total Revenues	<u>22,155,193</u>	<u>22,007,000</u>	<u>22,820,000</u>
Expenses:			
Salaries, Taxes and Benefits	13,280,242	13,870,000	14,370,000
Faculty Expense	167,875	120,000	130,000
Educational Dept. Expense	538,353	550,000	555,000
Auxiliary Expense	815,674	630,000	660,000
Student Services	1,981,621	2,040,000	2,110,000
Advancement Services	94,711	155,000	155,000
General and Administrative Expenses:			
Repairs and maintenance	379,047	720,000	740,000
Utilities	425,627	420,000	425,000
Insurance	241,854	300,000	300,000
Custodial	224,904	250,000	255,000
Security	218,315	245,000	250,000
Other	504,153	590,000	590,000
Bank Fees and Financing Costs	486,524	465,000	495,000
Depreciation and Reserves	2,471,326	1,800,000	1,900,000
Total Expenses	<u>21,830,226</u>	<u>22,155,000</u>	<u>22,935,000</u>
Surplus Before Annual Fund	324,967	(148,000)	(115,000)
Annual Fund - unrestricted	211,224	225,000	225,000
Surplus Before Restricted Donations	<u>\$ 536,191</u>	<u>\$ 77,000</u>	<u>\$ 110,000</u>

Excludes Endowment, Capital and Other Restricted Donations