



— SINE TIMORE AUT FAVORE —
ST. GEORGE'S SCHOOL

2015-2016

ENDOWMENT FUND REPORT

WE ARE PLEASED TO REPORT TO YOU ON THE STATUS OF THE ST. GEORGE'S SCHOOL FOUNDATION'S HOLDINGS, AS WELL AS OUR ACCOMPLISHMENTS OVER THE LAST FISCAL YEAR.

The School's endowment funds are held by the above named Foundation, which is incorporated under the Society Act in British Columbia, and is a tax-exempt, registered charitable organization and public foundation under the Income Tax Act in Canada. The objective of the Foundation is the advancement of education through the provision of classroom and athletic facilities, scholarships and bursary assistance, and fundraising for capital projects to benefit St. George's School Society.



The Foundation's fiscal year runs from July 1 to June 30, and as of June 30, 2016 the total of the named and general endowments held by the Foundation was \$15,856,303. This is an increase of \$784,247 over the previous year. The holdings in the foundation have more than doubled since 2008 through investment strategies as well as new donations. The market value of all invested endowment funds at June 30, 2016 was \$21,500,832 and the return on the investments in our last fiscal year (July 1, 2015 – June 30, 2016) was 1.0%.

During the year, 50 students received financial aid in the amount of \$847,646 and \$20,944 was awarded through scholarships in a wide variety of areas to many other students. St. George's also awarded \$240,775 in entrance scholarships during the year. This is a very significant accomplishment for the School, made possible through the support of many generous donors over the decades. In an ideal world, the ability to pay will not be a barrier for a boy to attend Saints, as far as we are able to make it possible

BEQUESTS

For some donors, a desire to make a real difference to the education of future generations of students is a priority in their philanthropic estate planning. Including a donation to St. George's School in your will may help in reducing or even eliminating final estate taxes, while making a very real, long-term difference to the School and to our students.

We would encourage you contact the Advancement Office to discuss how we may assist you in your conversations with your legal and financial advisors. It can be as easy as adding a codicil to an existing will, or assigning a life insurance policy to the benefit of the School. In all cases we encourage you to seek expert advice to ensure your peace of mind. Please email Adrienne Davidson, Director of Advancement at adavidson@stgeorges.bc.ca to begin your confidential discussion.



Some of the ways in which the income generated from our endowment funds has been used include:

- Students receiving financial assistance towards the cost of attending Saints in varying amounts from partial to full tuition.
- Provide some students with entrance scholarships.
- 28 students were celebrated with scholarships for their leadership and accomplishments.
- Specialized instruction, coaching, tours and development clinics were paid for in a wide variety of varsity and recreational athletic programs.
- Arts week speakers at both Campuses. (Partial funding)
- Support for the Visual Arts Program.
- 1.5 blocks of teaching relief and 0.2 of a block of support was provided in order to support the Global Perspectives initiatives, including environmental sustainability, in the Senior School, bringing it to 1.7 blocks of support through endowment funding.

As we continue the journey towards our vision of being **Canada's World School for Boys**, it will become increasingly important to recruit the best and the brightest students from British Columbia, Canada, and the world. The best and the brightest do not always have the resources to attend Saints, and it is the ability to offer bursaries to these boys that the endowment funds make possible. Our hope is to continue to build the St. George's Endowment Funds in order to increase the amount of financial aid offered each year to deserving boys, as well as to continue to support teaching and learning.

We will report to you on an annual basis. If you wish at any time to have more information about the Foundation's goals and investment policies, or to discuss how you can increase the support you currently provide to our students, please contact Adrienne Davidson, Director of Advancement, at 604-221-3883 or by email adavidson@stgeorges.bc.ca. Please also review our Annual Report Card document on the website at www.stgeorges.bc.ca as well as the 'Giving' section of the website for additional information.

We are all extremely grateful for your generosity and commitment to St. George's School, and we thank you for your invaluable support.

Sincerely,

MARKUS FRANIEK '82

CHAIR OF ST. GEORGE'S SCHOOL FOUNDATION

Every year we strive to grow our Endowment Funds as a long term strategy. The School's General Endowment consists of 63 named funds; the capital of which is protected in perpetuity. The preservation of capital in our endowed funds is the responsibility of the St. George's School Foundation Trustees, and the interest earned on these funds is disbursed in support of financial aid for deserving boys, as well as to support the Scholarship Program and certain other specific program areas.

The growth of the School's Endowment Fund has been made possible over many decades, by many donors, whose support is also very much valued and appreciated.

As with many independent schools, donations are an indication of the overall trust placed by its stakeholders in the organization's ability to fulfill its Mission. We are very grateful for the confidence and financial support of the following donors to the endowment funds in the last fiscal year (July 1, 2015-June 30, 2016):

Anonymous (3 donors)
Scott Allan '93
Reto Camenzind '05
Geoffrey I. Catliff '81
Chuen Chung Chow and On Chau
Commodore Mike Cooper '54
Harvey '83 and Jody Dales
Richard L.J. Dunsterville '57
Prentice W. Durbin '89
Scott R. Earthy '93
Richard R. Ford '51
Dougal Fraser*

Jim Johnston and Barbara Melosky
Harry James Killas '75
Sara and Scott Lamb '79
Andrew C. Leask '82
Sam C.W. Leung '01
Blakeney M. Lewis '74
Richard and Julie Li
Gerry Wang and Cathy Ma
Neil Menzies '82
Brian Moul '78
Alan M. Nichol '84
William Norris '64

Todd G. Patola '84
Neil I. Piller '85
Bud and Fay Riback
David R.L. Rolfe '49
Matthew and Sharon Sauder
Mike Simpkins '54
Michael A. Skene '85 and Andrea Skene
Graeme I. Strang '77
Benjamin Tischler '08
Asa and Nancy Wong
Luther Zhao '09

(*) Deceased

EMPATHY | HUMILITY | INTEGRITY | RESILIENCE | RESPECT | RESPONSIBILITY
BUILDING FINE YOUNG MEN. ONE BOY AT A TIME.



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ST. GEORGE'S SCHOOL



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SENIOR CAMPUS: 4175 West 29th Avenue, Vancouver, BC Canada V6S 1V1



St. George's School acknowledges that we are situated on the unceded traditional territory of the Musqueam First Nation.