Gifts of Securities:

Gifts of long-term appreciated securities can provide the donor with a substantial income tax deduction for charitable donations as well as capital gains savings. For information about the tax benefits of donating securities to Dwight-Englewood, please contact Pat Boig, Director of Advancement, either by phone (direct 201-227-3108; 201-569-9500, ext. 3108), or by email at boigp@d-e.org.

Dwight-Englewood School has a brokerage account with The Glenmede Trust Company. All stock donations are sent or transferred directly to Glenmede who has a standing order to immediately sell any stock received. The School follows IRS Publication 561 instructions to value the stock at its Fair Market Value, which is measured using an average of the highest and lowest quoted selling prices on the day the stock is received by the broker and transferred into the School’s account to determine the value of the gift. Generally, the stock is sold the same day, but sometimes it will take more than one day. The gain and loss on the sale is treated as unrestricted operating gain or loss regardless of when the stock is sold. Any gain or loss does not impact the value of the gift recognized, or, if the use is restricted, the funds available for said restricted purpose.

Procedures for donating stock to D-E:

The Glenmede Trust Company, N.A.
P.O. Box 58997
Philadelphia, PA 19102
(215) 419-6158

Dwight-Englewood School Gift IM
Account #: 2610-02-4/8
DTC #: 2139
Agent Bank/Institutional ID#: 12286

Please contact us by phone (201-227-3109) or email Sharon Rein at reins@d-e.org that a stock transaction has been initiated by leaving your name and the name of the stock donated.