

**Who is eligible to apply for financial assistance?**

All families for whom Marymount's tuition is outside of their family's budget are encouraged to apply for financial assistance.

**When should I apply for financial assistance?**

**Do not wait until your daughter is admitted to Marymount to apply for financial assistance.**

**The application for admission to Marymount High School and the application for financial assistance must be completed concurrently while following all posted deadlines.**

Applicants are first admitted by the Admission Committee. The Financial Assistance Committee evaluates all admitted students who have applied for financial assistance for need-based awards.

The admission decision and the financial aid decision notifications are emailed and sent through U.S. mail on the same day.

**What are the next steps to filing an application for financial assistance?**

Marymount uses the School and Student Services (SSS) to evaluate and process applications for financial assistance. The application for 2024-2025 is now available online at the SSS Website. At this site, you will be asked to complete a Parent Financial Statement (PFS). Based on the financial information you provide, SSS calculates an estimated amount your family can contribute toward educational expenses. Financial information SSS asks for includes your assets and liabilities, your income and living expenses, and considers individual family situations and budgets. There is a space in the application to elaborate on any situation you feel the committee needs to know. Every financial aid application is thoughtfully reviewed by the Financial Assistance Committee as each family's circumstances are different. For detailed information, please click on "Steps to Apply for Financial Assistance."

**What is the average annual financial assistance provided by Marymount?**

The average annual financial assistance award provided in 2023-24 was \$23,000 per student, which covers 56% of tuition. Actual financial assistance awards ranged from 15% to 90% of tuition.

**What types of tuition assistance does Marymount offer?**

Financial assistance is a grant towards tuition from the school that does not need to be repaid. It is the most common type of tuition assistance at Marymount and it is based on family need. Once a family is provided with financial assistance, the student may be recognized as a named scholar. Named scholar grants are named for their donors who have made significant contributions to Marymount's Financial Assistance Program. This designation does not increase the amount of financial assistance granted.

**Is help available with costs beyond tuition?**

A family receiving financial assistance may receive a separate stipend to help with non-tuition expenses such as books, school trips, event fees, extracurricular activities and graduation expenses. These amounts generally range from \$200 to \$600 and are based on the actual expenditures families may expect to encounter. Parents are asked to contact the Business Office for help with non-tuition expenses.

**Will applying for financial assistance affect my chances for admission to Marymount?**

Decisions regarding financial assistance are made independently by the Financial Assistance Committee (FA Committee) within constraints of the budget for financial assistance. Students are first admitted by the Admission Committee.

The requests for financial assistance of admitted students are reviewed by the FA Committee. Requests for financial assistance are prioritized by the FA Committee to provide Marymount with a well-qualified student body, reflecting the broad socio-economic and cultural mix of the city of Los Angeles. Even with a budget of approximately \$2 million, Marymount is unable to meet everyone's need, so it is possible that a student is admitted, but is not awarded financial assistance.

### **Must I apply for financial assistance again the following year?**

We are committed to helping our enrolled students continue at the school. Because financial assistance is awarded year-by-year and is based on need, families must complete a new application and submit all required documentation (updated Parent Financial Statement, tax returns, W2's, and business documentation, if any), each year to be considered.

Families who qualify for assistance generally continue to receive it throughout their four years at the school; however, the award may fluctuate to reflect changes in a family's financial circumstances such as large increases in income or assets or removal of a major expense, such as a sibling's college tuition. Families who no longer qualify for financial assistance cannot expect to receive a financial assistance award.

### **Must both parents be employed to receive financial assistance?**

In general, yes, assuming all children in the family are in school. We also realize, however, that circumstances may make it impossible, or very difficult, for both parents to work outside the home in specific cases. Explaining such circumstances on your application for financial assistance, and describing the non-working partner's plans for eventual employment, are important.

### **What if I am divorced or nor longer living with my child's other parent?**

We expect both parents to be part of the application for financial assistance. If his or her mailing information does not appear on the application for admission, we will request it from you. We request that your former spouse complete a PFS to provide a realistic picture of total family resources. We are also aware that circumstances differ widely among separated or divorced parents and urge you to contact us if you have questions.

### **What if I remarry?**

The addition of another adult into a household can change its financial picture a considerable extent. In the school's view your combined resources and expenses, including those for education, are family resources and expenses, and we will ask you to complete the Parent Financial Statement together, providing information pertinent to the new family unit, as well as appropriate tax documentation.

### **Will my daughter's academic performance affect her eligibility for continued financial assistance?**

Financial assistance is determined strictly on the basis of a family's financial circumstances. However, a student must remain in good standing, both academically and behaviorally, to be invited to re-enroll the following year and applying annually for financial assistance is part of the re-enrollment process for families with financial assistance.

### **Does Marymount offer sibling discounts?**

Marymount does not offer sibling discounts. However, we recognize and value the special relationship between sisters. We also understand the challenges parents face when sending their children to different schools. As such, we provide a greater weight to families with qualified siblings when making our awards.

### **Are payment plans available if I don't qualify for financial assistance?**

Parents who are paying full tuition may decide to make one annual payment or ten equal payments. Those selecting the ten-payment plan begin paying tuition for each new school year the previous May. Parents are asked to contact the Business Office to discuss available payment plans.