Financing a Greenhill Education
FOR INCOMING FAMILIES
Philosophy of Awarding Financial Aid

Greenhill recognizes the educational value of a school community that includes students with a variety of economic, cultural and ethnic backgrounds. Our financial aid program supports that goal and is nondiscriminatory in practice.

Greenhill has a well-established and respected financial aid program that is fairly administered, clearly communicated and consistently applied in accordance with the principles and practices of the National Association of Independent Schools (NAIS) and the core values of the Greenhill community. The School’s financial aid program is designed to support families who demonstrate financial need. School and Student Services for Financial Aid (SSS) is used in determining a family’s level of need. Greenhill does not offer merit or athletic scholarships. Additionally, students’ need for financial assistance is not considered as a factor in the admission process.

Families can be assured that all information concerning financial aid is held in strict confidence by the School. Only those persons directly involved in the financial aid decision-making process or in its administration see this information.

Financial Aid Guiding Principles

We use the following guiding principles to ensure that we distribute awards fairly and equitably:

1. The School considers financial aid as the single most important vehicle to maintain an economically diverse student population.

2. Financial aid is distributed to qualifying families of students in grades prekindergarten through 12. The School strives to meet 100 percent of a financial aid recipient’s family need as determined by School and Student Services for Financial Aid (SSS) and all other supporting documents.

3. A supplemental support budget exists to enable students to participate in all aspects of school life on an equitable basis.

4. The School recognizes the increasing burden tuition places on middle-income families, and the Financial Aid Committee works to ensure that Greenhill is an affordable option.

5. Families must reapply for financial aid each year.

6. Greenhill gives priority to families who have previously received aid prior to making any new commitments.

7. When a parent does not work and there are no preschool children or aging parents at home, the School assigns an annual income between $20,000 and $60,000 to the nonworking parent/guardian. Level of education of parent is used in determining assigned income amount.

8. All parents and/or guardians, including those that have never married or are divorced or separated, as well as stepparents, must submit all of the required financial aid application documents in order for their child to be considered for a tuition grant.
2019–2020 Financial Aid Budget

Greenhill School awarded over $5.8 million in financial aid and tuition remission to approximately 23% of the student body. An additional $480,000 is earmarked to cover other costs associated with attending Greenhill.

Tuition Plus Allowances

We recognize that tuition is not the only cost associated with attending a private school. In addition to tuition, we also consider those additional costs, such as after-school care or extracurricular activities, and factor them into our financial aid decision-making process.

To help qualifying families, we provide supplemental support to cover Greenhill School costs above tuition, enabling children to participate in all aspects of school life. Support varies based on the grade of the child and the costs associated with that grade level.

Financial Aid Process

The process for applying for financial aid is straightforward. After notifying the School of your intent to apply for aid, simply fill out and submit the required forms. Please see below for specific steps and forms.

Admission Applicant Families

1. Indicate on the financial aid form on the online admission application that you are interested in applying for financial aid.
2. Receive financial aid application instructions from the Financial Aid Office.
3. Submit all financial aid forms to SSS (School and Student Services for Financial Aid) by February 15, 2020.
4. Financial aid awards sent March 13, 2020, with admission decision, to admitted families only.
5. Accept financial aid award. Deadline for acceptance is two weeks after receipt of financial aid decision, unless otherwise noted.

Please join us for an information session

Thursday, January 23, 2020, at 7:00 p.m. in the Montgomery Library.

We will review our financial aid philosophy and process, and provide practical tips for completing the application. Childcare will be provided for children age 4 to Grade 8.

Please RSVP to deborsta@greenhill.org.
Financial Aid Forms

1. **All parents and/or guardians**, including those who have never married or are divorced or separated, as well as stepparents, must submit all of the required financial aid application documents in order for their child to be considered for a tuition grant.

2. A completed online **Parents’ Financial Statement (PFS)** at solutionsbysss.com/parents. SSS generates a Report of Family Contribution (RFC) for Greenhill after analyzing the completed PFS.

3. A complete, signed copy of all **2017, 2018 and 2019 Federal Income Tax Forms**, including a copy of all W-2 forms and all accompanying schedules. If taxes were filed electronically, you may upload the Electronic Postmark–Certification of Electronic Filing page in lieu of printing and signing a paper copy of the return.

4. A signed copy of **IRS Form 4506-T** with items 1–4 completed. Do not date this form.

5. If a parent/guardian owns a business, a copy of all **2017, 2018 and 2019 Federal Income Tax Forms** and all accompanying schedules for each business owned. A completed **2019 Profit and Loss Statement (P&L)** may also be required.

6. A copy of all parents’/guardians’ most recent **paycheck(s)/pay stub(s)**.

7. **Written explanation** of any unusual circumstances that have affected your family’s financial situation this year that you would like Greenhill to consider.

8. Upon submitting your PFS, required forms may be uploaded online at solutionsbysss.com/parents on your **My Documents** page. An option to mail your documents will also be available, but uploading is recommended for faster receipt and processing.

Financing Options

We offer the following tuition payment options to all Greenhill families. All payments are collected by FACTS Tuition Management through a secure online payment program.

**Option 1:** Payment in full due by June 1.

**Option 2***: 60% of tuition, along with a $275 finance charge, paid by June 1 with the additional 40% paid by December 1.

**Option 3***: Tuition paid in 10 monthly installments. A $275 finance charge and mandatory tuition refund insurance due on June 1.

We also understand that tuition loans may be another option for families to meet their tuition requirement. While Greenhill does not provide tuition loans, the institution listed below may be able to assist you with financing. This institution is not affiliated with Greenhill School and must be contacted directly.

Your Tuition Solution
1700 West Park Drive, Suite 310, Westborough, MA 01581
Website: www.yourtuitionsolution.com
Phone: (800) 920-9777
Fax: (508) 281-8505
Email: info@yourtuitionsolution.com

* Please note, if you qualify for a tuition grant, the finance charge is waived and tuition refund insurance is not required.
Frequently Asked Questions

What is financial aid? Greenhill offers financial aid in the form of tuition grants. A tuition grant is money applied toward the tuition for the upcoming school year and does not need to be repaid.

Does Greenhill offer merit or athletic scholarships? Financial aid decisions are based solely on a family’s demonstrated need. In order to keep our process fair, equitable, and need-based, we do not offer any type of merit, including athletic scholarships.

Will I qualify for a tuition grant? Any family may apply for assistance. Ability to pay is based on combined salaries, business cash flow, and assets, while considering the number of children in tuition-required schools and any unusual expenses. The table below gives an idea of past awards based on average family income levels, but should not be used to assume a specific award will be granted.

Family Income/Cash Flow 2019–2020

<table>
<thead>
<tr>
<th>Family Income/Cash Flow</th>
<th>Range of Contributions per Child</th>
<th>Range of Awards</th>
<th># of Awards/# of Requests</th>
<th>Total Tuition Dollars Awarded</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0–50,000</td>
<td>$100</td>
<td>$26,220–32,515</td>
<td>20/20</td>
<td>$603,745</td>
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<tr>
<td>$50,001–75,000</td>
<td>$100–5,000</td>
<td>$21,320–32,515</td>
<td>35/35</td>
<td>$995,040</td>
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<td>$12,625–32,515</td>
<td>30/30</td>
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<td>$5,615–29,765</td>
<td>36/36</td>
<td>$655,843</td>
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<tr>
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<td>$2,300–25,000</td>
<td>$3,510–29,615</td>
<td>34/34</td>
<td>$505,037</td>
</tr>
<tr>
<td>$150,001–175,000**</td>
<td>$3,000–25,925</td>
<td>$500–29,265</td>
<td>39/40</td>
<td>$514,710</td>
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<td>$175,001–200,000**</td>
<td>$9,160–18,000</td>
<td>$8,320–17,265</td>
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<td>$14,000–30,960</td>
<td>$500–18,165</td>
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<td>$110,240</td>
</tr>
<tr>
<td>Over $250,000**</td>
<td>$10,500–26,000</td>
<td>$500–16,270</td>
<td>26/44</td>
<td>$169,275</td>
</tr>
</tbody>
</table>

*Please note: To qualify for a larger award in this range, families typically had more than one child in a tuition-required school.
**Please note: To qualify for any award amount in this range, families typically had more than one child in a tuition-required school.

Who can apply for financial aid? Families who have students entering prekindergarten through Grade 12 may apply.

Is there help for the extra costs associated with attending a private school? Yes, Greenhill devotes a part of its financial aid budget to assist families who demonstrate a financial need for supplemental support (including books, computers, athletic costs, etc.). $480,000 of the 2019–2020 budget is earmarked to cover these costs.

Do I have to reapply every year? Because a family’s financial situation may change from year to year, the committee requires all current financial aid recipients to reapply each year. Awards may be adjusted if a family’s financial circumstances change significantly.

Where can I find additional information? Please visit Greenhill’s Financial Aid webpage located under the Admission drop down at greenhill.org. NAIS also provides helpful tips and articles on their website parents.nais.org.

Whom do I contact if I have more questions? Please contact Amy deBorst, Director of Financial Aid, at 972-628-5522 or deborsta@greenhill.org.
It is the policy of Greenhill School to administer its educational programs, including admission and financial aid, without regard to race, color, religion, sex, sexual orientation, gender identity, gender expression, national or ethnic origin, or disability.